



Credit Application

Railock, Inc.
431 Lark Ave
Maplewood, MN 55117
Phone: (651) 772-8585
www.railock.com

Company Information

Company Name: _____

Phone: (____) _____ Fax: (____) _____

E-mail: _____

Address: _____
(Street)

(City) (State) (Zip)

Years In Business: _____ Corporation Partnership Proprietorship

List Officers, Partners, or Owners

(Name) (Title)

(Name) (Title)

(Name) (Title)

(Name) (Title)

Bank Reference

Bank: _____ Phone: (____) _____

Address: _____
(Street)

(City) (State) (Zip)

Type of Account: Checking Savings Account #: _____

Contact: _____ Phone: (____) _____



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Business References

Name: _____

Phone: (____) _____

Address: _____
(Street)

Fax: (____) _____

(City) (State) (Zip)

Account #: _____

Contact: _____

Name: _____

Phone: (____) _____

Address: _____
(Street)

Fax: (____) _____

(City) (State) (Zip)

Account #: _____

Contact: _____

Name: _____

Phone: (____) _____

Address: _____
(Street)

Fax: (____) _____

(City) (State) (Zip)

Account #: _____

Contact: _____

Name: _____

Phone: (____) _____

Address: _____
(Street)

Fax: (____) _____

(City) (State) (Zip)

Account #: _____

Contact: _____

Amount of Credit Desired \$ _____



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Does your business qualify for Sales Tax Exemption? <small>(*If yes, please include exemption certificate(s) with this application)</small>	Yes*	No
Do you require a Purchase Number on Invoices?	Yes	No
Are there any unsatisfied judgments against the company?	Yes	No
Have you ever filed Bankruptcy?	Yes	No

Our Terms

Prior Authorization by the Sales Department is needed to return any merchandise. Unopened packages/cartons and freight paid by customers will be subject to inspection and approval by Railock, less 20% restocking charge. No materials will be accepted without Railock's prior approval of shipment. Returns will not be accepted after 60 days of invoice date. Orders canceled within two business days of shipping date, are subject to a 20% service charge based on the order.

I authorize you to contact references and to obtain information from outside sources that may be needed to obtain credit. This Application has been carefully prepared by undersigning and it is to my knowledge complete, accurate, and truthful. It is agreed that if my credit is extended, this account will be 1% 10, NET 30 and paid in accordance with stated regular terms of sale. I agree that failure to comply with your regular payment terms, or if any check should be returned N.S.F., this account will automatically be placed on "Cash" or "C.O.D." basis, and any credit limit established will be withdrawn.

It is further agreed that all accounts greater than 31 days will accumulate a 1.5% Service Charge per month plus all costs of collection including attorney fees and court cost incurred.

Please acknowledge the acceptance of terms by signing here

Guarantee

In consideration of the extension of credit by Railock Inc. to _____ (Hereafter called "Purchaser"), I (and if more than one, each of us jointly and severally) hereby absolutely and unconditionally guarantee payment at maturity to Railock, Inc. for all merchandise ordered by, produced for, or shipped to the Purchaser from time to time hereafter. I further agree to pay all costs and disbursements including reasonable attorney's fees incurred by Railock, Inc. in collecting payment from the Purchaser.

This guarantee shall be a continuing guarantee and until revoked shall cover future indebtedness of Purchaser, as contemplated hereunder, including indebtedness arising under successive transactions that either continue to indebtedness or from time to time, renew it after it has been satisfied.

This guarantee may be revoked by written notice personally delivered or sent by certified mail to Railock, Inc. Revocation shall be effective on Railock, Inc. upon receipt of the notice or on such later day as may be indicated therein. Such revocation shall not release the Guarantor(s) from liability hereunder for merchandise ordered by, produced for, or shipped to the Purchaser prior to receipt by Railock Inc. of notice of revocation. All notices for Railock Inc., of sales to the purchaser, defaults by the Purchaser, demands for payment, extensions of time, and other notices required or customarily given are hereby waived, and this guarantee shall not be affected by acceptance of partial payments not by receipt of other guarantees or security.

Guarantor(s)

Date:

X _____

____/____/____

X _____

____/____/____